

Message Text

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PAGE 01 BOMBAY 00753 270528Z

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SUBJ: BIOGRAPHIC INFORMATION ON INDIANS FOR TREASURY
SECRETARY SIMON'S VISIT

REF A) BOMBAY 0744; B) STATE 66841

1. FOLLOWING IS BIO DATA ON INDIAN OFFICIALS IDENTIFIED IN REF A:

2. DR R.K. HAZARI (DEPUTY GOVERNOR OF RBI):

DR HAZARI JOINED AS DEPUTY GOVERNOR IN 1969, THE YOUNGEST PERSON TO BECOME A DEPUTY GOVERNOR. HIS TERM AS DEPUTY GOVERNOR WAS EXTENDED IN NOVEMBER 1974 FOR A FURTHER PERIOD OF THREE YEARS. HAILS FROM KASHMIR, SPEAKS PUNJABI AND HINDI IN ADDITION TO ENGLISH. WAS PROF OF INDUSTRIAL ECONOMICS, UNIVERSITY OF BOMBAY, 1967-69. SHOT INTO THE LIMELIGHT WITH HIS REPORT TO THE GOI ON INDUSTRIAL PLANNING AND LICENSING POLICY IN 1967 WHICH MADE STARTLING DISCLOSURES ABOUT CORNERING OF LICENSES BY CERTAIN INDUSTRIAL HOUSES, PARTICULARLY BIRLAS. AS FAR BACK AS 1967, TWO YEARS BEFORE GOI NATIONALIZED 14 COMMERCIAL BANKS AND BROUGHT WITHIN ITS CONTROL 85 PERCENT OF COMMERCIAL BANKING BUSINESS, DR HAZARI HAD ADVOCATED NATIONALIZATION OF A MAJOR SEGMENT OF BANKING. AS DEPUTY GOVERNOR, DR HAZARI IS IN CHARGE OF BANKING OPERATION AND CREDIT PLANNING, AND FOREIGN AID. DETAILED BIO REPORT

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PAGE 02 BOMBAY 00753 270528Z

DATED AUGUST 18, 1971, SHOULD BE IN FILES OF THE DEPARTMENT

IN WASHINGTON.

3. V.V. CHARI (DEPUTY GOVERNOR OF RBI):

MR V.V. CHARI BELONGS TO THE INDIAN AUDIT AND ACCOUNTS SERVICE (IA AND AS). WAS SECRETARY IN THE IRRIGATION DEPARTMENT OF GOI BEFORE HE JOINED RBI OVER FOUR YEARS AGO. DUE TO RETIRE BY THE END OF THIS YEAR. IN RBI, HE IS IN CHARGE OF INDUSTRIAL FINANCE AND VICE CHAIRMAN OF THE INDUSTRIAL DEVELOPMENT BANK OF INDIA.

4. S.S. SHIRALKAR (DEPUTY GOVERNOR OF RBI):

MR SHIRALKAR IS IN CHARGE OF EXCHANGE CONTROL AND NON-BANKING FINANCIAL COMPANIES AND POLICIES AFFECTING THEM. HE HAS BEEN WITH THE RBI FOR OVER FOUR YEARS. PREVIOUSLY HE WAS ADDITIONAL SECRETARY IN THE BANKING DEPARTMENT OF GOI FINANCE MINISTRY. HE ALSO BELONGS TO THE INDIAN AUDIT AND ACCOUNTS SERVICE.

5. R.K. SESHADRI (DEPUTY GOVERNOR OF RBI):

MR SESHADRI, WHO BECAME DEPUTY GOVERNOR IN JULY 1973, WAS EXECUTIVE DIRECTOR OF RBI SINCE 1966. PREVIOUSLY HE WAS DEPUTY SECRETARY IN GOI MINISTRY OF FINANCE. AS DEPUTY GOVERNOR, HE IS IN CHARGE OF GOVERNMENT BOND FLOTATIONS AND OPEN MARKET OPERATIONS.

6. HARISH MAHINDRA (PRESIDENT OF IACC):

MAHINDRA, 51, RECEIVED HIS B.SC. IN POLITICAL SCIENCE FROM HARVARD AND M.A. FROM THE FLETCHER SCHOOL OF LAW AND DIPLOMACY. ASIDE FROM BEING THE CHAIRMAN OF THE FRENCH-AFFILIATED MAHINDRA UGINE STEEL COMPANY LIMITED AND A BOARD MEMBER OF VARIOUS OTHER FIRMS WITHIN THE MAHINDRA GROUP, HE IS CURRENTLY THE PRESIDENT OF THE INDO-AMERICAN CHAMBER OF COMMERCE AND HAS JUST BEEN ELECTED AS THE NEW PRESIDENT OF THE FEDERATION OF THE INDIAN CHAMBER OF COMMERCE AND INDUSTRY, NEW DELHI. MAHINDRA IS ALSO AN INDUSTRY REPRESENTATIVE IN SEVERAL GOI ORGANIZATIONS INCLUDING THE PLANNING COMMISSION COMMITTEES AND THE MINISTRY OF INDUSTRIAL DEVELOPMENT.

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PAGE 03 BOMBAY 00753 270528Z

7. RAMU PANDIT (SECRETARY GENERAL OF IACC):

MR PANDIT JOINED THE INDO-AMERICAN CHAMBER OF COMMERCE (IACC) IN 1968 AS A SECRETARY AND WAS LATER PROMOTED TO THE POSITION OF SECRETARY GENERAL. HE WILL RESIGN FROM THIS POST ON APRIL 19, 1975 IN FAVOR OF HIS NEW POSITION AS SECRETARY OF THE INDIAN MERCHANTS CHAMBER (IMC). HE TEACHES PART-TIME

AT THE BAJAJ INSTITUTE OF MANAGEMENT, UNIVERSITY OF BOMBAY, ACTS AS AN HONORARY SECRETARY OF THE INDIAN COUNCIL OF WORLD AFFAIRS AND IS AN ACTIVE MEMBER OF THE ORGANIZATION FOR PUBLIC LIFE. MR PANDIT IS ALSO A REGULAR PARTICIPANT ON ALL INDIA RADIO PROGRAMS AS WELL AS BOMBAY TV, AND HAS PARTICIPATED IN SEVERAL SEMINARS CONDUCTED BY USIS BOMBAY.

8. R.D. PANDYA (ADDITIONAL SECRETARY GENERAL OF IACC):

MR PANDYA BECAME ADDITIONAL SECRETARY GENERAL OF THE INDOAMERICAN CHAMBER OF COMMERCE (IACC) ON DECEMBER 1, 1974, AND WILL ASSUME THE FUNCTION OF SECRETARY GENERAL OF THE IACC ON APRIL 19, 1975. HE JOINED THE FACULTY OF COMMERCE AT THE UNIVERSITY OF BARODA IN 1956 AND WAS SUCCESSIVELY LECTURER, READER, PROFESSOR AND HEAD OF THE DEPARTMENT OF BANKING AND BUSINESS FINANCE. IN 1970, MR PANDY ABECAME THE PRINCIPAL OF THE BANK OF BARODA STAFF TRAINING COLLEGE AND REMAINED IN THAT POSITION UNTIL 1974. MR PANDYA VISITED INDIANA UNIVERSITY IN 1968 UNDER THE SPONSORSHIP OF THE UNITED STATES EDUCATIONAL FOUNDATION IN INDIA.

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